



Effectively Manage Third Parties with Ease

Implement an integrated, efficient, and scalable third-party risk management program across your organization using ThirdPartyBond, powered by HighBond

Organizations are putting a greater reliance on outsourcing operations to third parties as the trend to focus on high growth and on gaining efficiencies continues. As a result, third-party risk management programs are getting larger and more complex. This makes it harder to proactively address risk, and efficiently and effectively ensure regulatory and contractual compliance.

TAKE CHARGE OF YOUR THIRD-PARTY RISK MANAGEMENT PROGRAM

Assess, manage, and monitor risk posed by all third parties across your organization with ease. Reduce the risk of error, prevent data duplication, and save time working from one unified platform. Quickly identify and prioritize your riskiest third parties to prevent costly data breaches. Deliver real-time visibility into third-party risk with ready-to-use storyboard visualizations and reports.

Quickly import or integrate with security, financial, and firmographic intelligence providers to reduce manual administration. Onboard new vendors securely and simply with data and process automation. Use deep data insights and real-time reporting to enable low-effort decision-making and executive visibility with advanced analytics capabilities.

HOW GALVANIZE'S THIRDPARTYBOND SOLUTION DOES RISK DIFFERENTLY

Most third-party management implementations stall or fail because they are too ambitious at the outset—or too rigid to accommodate changes.

ThirdPartyBond, powered by HighBond, is designed to easily accommodate change and program maturation over time. As you adapt to changing business, regulatory, and risk landscapes, ThirdPartyBond allows you to remove complexity and easily evolve on the fly, without the constraints of hard-code software.

Use ThirdPartyBond to:

- + Manage all your third parties in one centralized platform
- + Deploy third-party risk assessment questionnaires with ease
- + Reduce time to contract new third parties, with quick and efficient third-party assessment processes
- + Track risk and strategically prioritize remediation efforts to efficiently reduce highest-priority risk across all third parties
- + Get real-time visibility into third-party risk with ready-to-use visualization dashboards and reports

KEY FEATURES

- + Centralized third-party inventory
- + Bulk import of third parties
- + End-to-end third-party assessment management
- + Risk-based control assessments
- + Pre-built industry-standardized questionnaires (SIG Lite & CAIQ Lite)
- + Integration of third-party security and financial intelligence providers
- + Third-party KPIs and KRIs reporting
- + SLA performance monitoring
- + Contract management

OUT-OF-THE-BOX CONTENT FOR THIRDPARTYBOND SOLUTION

- + 1 Impact Report
- + Third-Party Categorization Questionnaire
- + SIG Lite 2021
- + CAIQ Lite
- + TPRM Overview and Operational Storyboards
- + HighBond Integration Robots

SCHEDULE A DEMO
wegalvanize.com/demo

63%

of organizations say third-party risk management is a growing priority

RiskRecon: The State of Third-Party Risk Management, Oct. 2020

84%

of respondents said their organization had experienced a third-party incident in the last three years, slightly up from 83% in 2019

Deloitte EERM Survey 2020

WHY CHOOSE GALVANIZE?

Galvanize, a Diligent brand, is the leading provider of GRC software for security, risk management, compliance, and audit professionals. The integrated HighBond platform provides visibility into risk, makes it easy to demonstrate compliance, and helps grow audit, risk, and compliance programs without incurring extra costs.

